

Treasurer's Report

As Treasurer of the Trust I have been tasked with delivering the Financial Report. My esteemed fellow trustees have asked me to keep my report short. I know this is not because finance is a dry subject but so they can talk for longer.

This is my first Trustee's Report as I was co-opted in December 2012. I will give a brief update on the first submitted accounts to OSCR for the period covering 1st January 2012 to 31st January 2013.

The total income was £41,019 and the total expenditure £26,164.

This left a surplus of £14,855.

Our accounts were well received apart from one small issue from OSCR, in that we did not spend more than 2/3 of our income on charitable expenditure. We explained to OSCR that this was our first year of operation and that our ability to attract grant income had been very successful.

This put us in a very strong footing for the current year where we have spent to date £12,116 and brought in income of £14,221.

The bank balance at 16th October 2013 is £20,876. The actual balance after allowing for un-presented cheques is £16,961. Therefore our balance has increased by over £2k.

The main areas of income which we have received this year are:

Produce sales	£5,715
Membership	£1,315
Grants	£5,000
Fundraising/tattie fest	£ 550

The main areas of expenditure have been:

Equipment (incl. new shed)	£8,587
Seeds	£ 843

Personnel	£ 813
Property	£ 894
Fuel/transport	£ 438
Administration	£ 412
Miscellaneous	£ 558

I would like to highlight how The Field has successfully achieved increased income in two areas. Firstly membership fees have increased by £420 compared to last year, so this year's total was £1,315. The second increase is in product sales which have increased by £2,227 to £5,715 to date. I am sure this highlights to you all how successful this year has been.

I would like to thank Dave Amos for his support in assisting me during the year by collecting and banking income from the stall and ensuring the cash float is available for market days. I'd also like to thank the other Trustees for inviting me onto the Board, which I have found to be most enjoyable, although I wasn't quite prepared for what I signed up to, assuming that it was going to be 'doing the books' but I am now a proficient mulcher!

(I am planning to take last year's OSCR Return and an updated financial statement for current year)